

Erie County Land Bank
Profit & Loss Budget vs. Actual
January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
500 · Gaming Funds	0.00	1,000,000.00	-1,000,000.00	0.0%
510 · Real Estate Taxes	0.00	1,000.00	-1,000.00	0.0%
515 · Contributed Capital	0.00	0.00	0.00	0.0%
520 · Grants	400,000.00			
530 · Interest Income	20,447.95	60,000.00	-39,552.05	34.1%
540 · Property Sales	11,270.00	12,000.00	-730.00	93.9%
590 · Other Income	187.46	0.00	187.46	100.0%
Total Income	431,905.41	1,073,000.00	-641,094.59	40.3%
Expense				
600 · Advertising				
601 · Signs	0.00	1,000.00	-1,000.00	0.0%
600 · Advertising - Other	159.72	1,332.46	-1,172.74	12.0%
Total 600 · Advertising	159.72	2,332.46	-2,172.74	6.8%
605 · Bank Fees & Charges	857.68	3,000.00	-2,142.32	28.6%
606 · Dues & Subscriptions	165.23	3,850.98	-3,685.75	4.3%
610 · Erie Land Bank	94,416.80	275,000.00	-180,583.20	34.3%
620 · Conferences/ Meetings				
621 · Travel	2,897.23	14,730.55	-11,833.32	19.7%
622 · Conference Registrations	400.00	5,015.00	-4,615.00	8.0%
625 · Public Meetings	0.00	1,200.00	-1,200.00	0.0%
620 · Conferences/ Meetings - Other	0.00	2,455.38	-2,455.38	0.0%
Total 620 · Conferences/ Meetings	3,297.23	23,400.93	-20,103.70	14.1%
630 · Auditing Fees	0.00	5,000.00	-5,000.00	0.0%
640 · Legal & Professional Fees	4,388.10	42,000.00	-37,611.90	10.4%
660 · Office Supplies & Expense				
661 · Website	237.00	2,948.00	-2,711.00	8.0%
662 · Database Management Program	0.00	38,344.11	-38,344.11	0.0%
663 · Rent	0.00	9,600.00	-9,600.00	0.0%
664 · Telephone	362.49	3,000.00	-2,637.51	12.1%
665 · Computer and Internet Expenses	1,221.05	14,200.00	-12,978.95	8.6%
660 · Office Supplies & Expense - Other	351.95	8,800.00	-8,448.05	4.0%
Total 660 · Office Supplies & Expense	2,172.49	76,892.11	-74,719.62	2.8%
670 · Insurance Expense	-532.51	8,714.61	-9,247.12	-6.1%
681 · Payroll Expenses	38,731.10	336,000.00	-297,268.90	11.5%
700 · Property Acquisition				
701 · Repository List Fees	0.00	1,000.00	-1,000.00	0.0%
702 · Judicial Sale Purchases	0.00	15,000.00	-15,000.00	0.0%
700 · Property Acquisition - Other	0.00	0.00	0.00	0.0%
Total 700 · Property Acquisition	0.00	16,000.00	-16,000.00	0.0%
710 · Property Management Expenses				
711 · Contractor Assessment	250.00	3,000.00	-2,750.00	8.3%
712 · Landscaping/ Snow Removal	0.00	30,000.00	-30,000.00	0.0%
714 · Board or Secure	0.00	12,000.00	-12,000.00	0.0%
715 · Demolition	0.00	180,000.00	-180,000.00	0.0%
710 · Property Management Expenses - Other	18.21	0.00	18.21	100.0%
Total 710 · Property Management Expenses	268.21	225,000.00	-224,731.79	0.1%
750 · Revolving Loan Fund Program	0.00	0.00	0.00	0.0%
760 · Exterior Clean Up Program	0.00	0.00	0.00	0.0%
770 · Homeowner Education Program	0.00	0.00	0.00	0.0%
799 · Misc Expense	0.00	1,000.00	-1,000.00	0.0%
800 · Grant Application Fees	0.00	1,000.00	-1,000.00	0.0%
Total Expense	143,924.05	1,019,191.09	-875,267.04	14.1%
Net Ordinary Income	287,981.36	53,808.91	234,172.45	535.2%
Other Income/Expense				
Other Expense				
80000 · Ask My Accountant	10,472.48			
Total Other Expense	10,472.48			
Net Other Income	-10,472.48	0.00	-10,472.48	100.0%
Net Income	277,508.88	53,808.91	223,699.97	515.7%